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March 8, 2002

**BY FEDEX**

Hon. Arlene Rosario Lindsay  
United States Magistrate Judge  
United States District Court  
Eastern District of New York  
200 Federal Plaza  
Central Islip, New York 11722

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CHAMBERS OF  
Magistrate Judge Lindsay

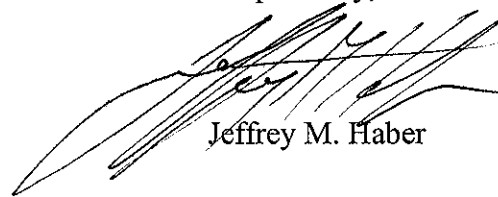
Re: Meridian Investment Club, et al. v. Delta Financial Corp., et al.,  
No. CV-99-7033 (DRK) *DRH*

Dear Magistrate Judge Lindsay:

We are one of the co-lead counsel representing the Lead Plaintiffs and the class in the referenced securities class action. We write on behalf of all counsel to this action, who have reviewed and approved the contents of this letter.

The parties have conferred and are actively discussing the possibility of resolving this matter through mediation. Thus, we hereby request a 30 day stay of the deadlines set forth in the November 26, 2001 scheduling order, so that the parties have adequate time to pursue their discussions.

Respectfully,



Jeffrey M. Haber

JMH/jdf

cc: Keith Fleischman, Esq. (by first class mail and facsimile)  
James L. Bernard, Esq. (by first class mail and facsimile)  
Jonathan G. Kortmanskyl, Esq. (by first class mail and facsimile)

*Mr. Haber*  
MOVANT'S COUNSEL IS DIRECTED TO SERVE  
OF THIS ORDER ON ALL PARTIES UPON RE

3/12/02

Application granted  
in respect to all  
set forth